

Fairways of the Mountains

PROPERTY OWNERS ASSOCIATION

RESORT NEWSLETTER

WINTER 2010

A Message from Your Board

Dear Owner/Member,

We would like to wish everyone a Happy New Year. As we enter a new year we anticipate a busy season for Rumbling Bald Resort.

Your Board met in the fall and reviewed our financial position and chose to adopt a budget for 2010 with a slight increase in the maintenance fee. The increase was from \$595 to \$625 for Annual Owners and from \$302.50 to \$317.50 for Odd/Even Owners.

The refurbishment of the interior of our timeshare units is ongoing. The minimal increase in the maintenance fee for 2010 will still allow necessary funding in reserves to continually improve our units. We have replaced all the dining room and living room furniture in all 18 units as well as expand the B-side kitchen to a full size kitchen. All units have new walkways and we are planning to add some covered shelter in the picnic/grilling areas. Our maintenance staff is working to replace kitchen countertops and we will keep you updated on all improvements and provide pictures in our Association Newsletter.

Thank you all for your letters of support in our efforts to protect your financial interest. Your comments and suggestions are always welcome.

Kindest Regards,

Your Board of Directors

ANNUAL MEETING NOTICE

The Fairways of the Mountains 2010 Annual Meeting is scheduled for

Tuesday, June 8, 2010

at 10:00 a.m. at the VRI Welcome Center. The Annual Mailing/Proxies will be mailed in May. Your Association needs your vote/proxy. It is important that you please sign your proxy and return in order that your Association can meet its quorum requirements and conduct business.



Boat Slips

VRI is currently responsible for renting your Timeshare Boat Slips. If you would like to reserve a boat slip during your week of ownership, please contact our office at 828-625-0097; we have three (3) available through VRI Management. Slip Rentals are \$25.00 per day or \$125.00 per week and require a valid permit from the Town of Lake Lure.

BOAT PERMIT INFORMATION (Town of Lake Lure)

WEEKLY TIME-SHARE BOAT PERMIT.....\$155.00

(Only covers total of weeks owned & must be used during the weeks of ownership as indicated on permit)

Boat permits are available at the town hall (828) 625-9983.

All applications for motorized boat permits must be accompanied by proof of marine liability insurance coverage written by a company approved by the state of North Carolina and AM Best. All non-commercial motorized applications must have minimum marine liability coverage of \$300,000.00 per incident. All applicants for commercial motorized boat permits must hold a lake commercial license, and adhere to the insurance requirements defined under section (3) below. Proof of marine liability insurance coverage shall be the actual marine liability insurance policy (or either a copy of the marine liability insurance policy or certificate of marine liability insurance faxed directly to town from insurance provider) which specifically references boat that a permit is being requested for, states liability limits for said boat, and identifies effective and renewal dates for policy. No pontoon boat, canoe, kayak, rowing shell, row boat or any motorized craft with less than 10 horsepower longer than 28 feet in length, nor any other boat type (including but not limited to runabouts, ski boats, deck boats, sail boats and canoes) longer than 20 feet, 11 inches, will be permitted on Lake Lure. It shall be unlawful for any person to operate a water vessel on Lake Lure in a reckless or negligent manner so as to endanger the life, limb, or property of any person upon or near said lake. It shall also be unlawful for the owner of any water vessel to allow said water vessel to be operated in a reckless or negligent manner so as to endanger life, limb, or property of any person upon or near said lake No person shall operate a water vessel on the waters of Lake Lure while under the influence of an impairing substance or after having consumed sufficient alcohol that said person has, at any relevant time after the operation of said water vessel, an alcohol concentration of 0.08 or more. The fact that a person charged with violating this subsection is or has been legally entitled to use alcohol or a drug is not a defense to a charge under this section. No person shall allow a minor (a person under the age of 16) to operate a motorized water vessel on Lake Lure unless accompanied by an adult (a person aged 21 or older). (Info from: www.townoflakelure.com)

Fishing Around the Area

In the Hickory Nut Gorge you will find Rainbow Trout, Brown Trout, Large Mouth Bass, Small Mouth Bass, Crappie, White Bass, Catfish, Bluegill and Sun-perch.

State licenses are required to fish in the lake and river. Don't forget to buy Trout stamps, which are also required for creek and river fishing. Also boat permits are required on Lake Lure.



Time Share Rentals

VRI has a very successful rental program at "The Mountains." You as an owner may use this program as an additional option to banking or traveling to your resort. If you are interested in utilizing our rental program, please call our office at 828-625-0097.

Nightly Rates are as follows:

Dates:	Nightly (2 bedroom)	NIGHTLY (1 bedroom)
Nov. 1 thru Feb. 28	\$125	\$63
Mar. 1 thru May 31.	\$140	\$70
June 1 thru Oct. 31	\$155	\$78



Holidays require a three-night minimum stay. Two-night minimum stay is required during all other times. Rates do not include State and Local taxes and are subject to change without notice.

As an owner, if you put your unit in the rental program, you will receive 65% of the income less any fees listed in the Rental Agreement. This is also a great opportunity to extend your stay or book additional vacations for your family and friends!

Origin of the "Rumbling Bald Resort" Name

Rumbling Bald Resort is situated at the base of Rumbling Bald Mountain. The mountain was originally called Bald Mountain, named after the sheer rock-face of the mountain. In 1874 there was a large earthquake at Bald Mountain, which in the words of the residents caused the earth to "rumble". Soon after the earthquake, the name was changed to Rumbling Bald Mountain. This majestic mountain, which can be seen from miles away, towers over the north end of Lake Lure and the Resort that bears its name.

2010 Greens Fees at Rumbling

(March 26 - November 28, 2010)

POA Resident/Property Owner/Timeshare Owner Monday – Thursday

	18-holes	Twilight (after 1 pm)	Replay
Green Fee	32.00	29.50	19.50
Cart Fee	16.00	8.50	8.50
Total	48.00	38.00	28.00

Friday - Sunday & Holiday

	18-holes	Twilight (after pic)	Replay
Green Fee	35.00	31.50	19.50
Cart Fee	16.00	8.50	8.50
Total	51.00	40.00	28.00

These golf rates are valid for 18 holes and include taxes. Please inquire at Golf Shop for 9-hole rates, junior rates, cart rider fees, club rentals and private lessons.

Scheduled Golf Course Closures: *Apple Valley Golf is closed for seasonal maintenance from January 11, 2010 to until March 7, 2010. Scheduled closures for aeration are June 14, 2010, and August 23 - 24 2010. Bald Mountain Golf is closed for seasonal maintenance from November 30, 2009 to January 10, 2010. Scheduled closures for aeration are March 8 - 12, 2010, June 21, 2010 and August 16 - 17, 2010.*

Tour of Your Fairways Units:



**New Living Room Furniture
for all 18AB units**



**New Dining Room Furniture
for all 18AB units**



**New Counter Tops
(some units)**



B-Side Kitchen: NOW FULL SIZE



Walkways to all units replaced



Coming Soon...



Picnic Area to be renovated with New Shelter

Make Us An Offer

Would you be interested in purchasing another Timeshare at a very minimal fee? If so, we have a deal for you! Some of you may remember several years ago the Association had inventory they offered to owners only; you paid only the Maintenance Fee and Closing Cost, we are offering this to you again!

Available Week/Units:



Week	Unit
20	FW1 - annual
9	FW3 - annual
19	FW3 - annual
50	FW5 - odd
18	FW7 - annual
1	FW8 - annual
4	FW10 - annual
9	FW16 - odd

If you are interested in any of the above weeks, please call our office immediately at 828-625-0097 so you are sure to get the unit/week you desire.

2010 RCI WEEKS CALENDAR

Unit Week Number	2010 Friday to Friday	2010 Saturday to Saturday	2010 Sunday to Sunday
1	Jan. 1 - Jan. 8	Jan. 2 - Jan. 9	Jan. 3 - Jan. 10
2	Jan. 8 - Jan. 15	Jan. 9 - Jan. 16	Jan. 10 - Jan. 17
3	Jan. 15 - Jan. 22	Jan. 16 - Jan. 23	Jan. 17 - Jan. 24
4	Jan. 22 - Jan. 29	Jan. 23 - Jan. 30	Jan. 24 - Jan. 31
5	Jan. 29 - Feb. 5	Jan. 30 - Feb. 6	Jan. 31 - Feb. 7
6	Feb. 5 - Feb. 12	Feb. 6 - Feb. 13	Feb. 7 - Feb. 14
7	Feb. 12 - Feb. 19	Feb. 13 - Feb. 20	Feb. 14 - Feb. 21
8	Feb. 19 - Feb. 26	Feb. 20 - Feb. 27	Feb. 21 - Feb. 28
9	Feb. 26 - Mar. 5	Feb. 27 - Mar. 6	Feb. 28 - Mar. 7
10	Mar. 5 - Mar. 12	Mar. 6 - Mar. 13	Mar. 7 - Mar. 14
11	Mar. 12 - Mar. 19	Mar. 13 - Mar. 20	Mar. 14 - Mar. 21
12	Mar. 19 - Mar. 26	Mar. 20 - Mar. 27	Mar. 21 - Mar. 28
13	Mar. 26 - Apr. 2	Mar. 27 - Apr. 3	Mar. 28 - Apr. 4
14	Apr. 2 - Apr. 9	Apr. 3 - Apr. 10	Apr. 4 - Apr. 11
15	Apr. 9 - Apr. 16	Apr. 10 - Apr. 17	Apr. 11 - Apr. 18
16	Apr. 16 - Apr. 23	Apr. 17 - Apr. 24	Apr. 18 - Apr. 25
17	Apr. 23 - Apr. 30	Apr. 24 - May 1	Apr. 25 - May 2
18	Apr. 30 - May 7	May 1 - May 8	May 2 - May 9
19	May 7 - May 14	May 8 - May 15	May 9 - May 16
20	May 14 - May 21	May 15 - May 22	May 16 - May 23
21	May 21 - May 28	May 22 - May 29	May 23 - May 30
22	May 28 - June 4	May 29 - June 5	May 30 - June 6
23	June 4 - June 11	June - June 12	June 6 - June 13
24	June 11 - June 18	June 12 - June 19	June 13 - June 20
25	June 18 - June 25	June 19 - June 26	June 20 - June 27
26	June 25 - July 2	June 26 - July 3	June 27 - July 4
27	July 2 - July 9	July 3 - July 10	July 4 - July 11
28	July 9 - July 16	July 10 - July 17	July 11 - July 18
29	July 16 - July 23	July 17 - July 24	July 18 - July 25
30	July 23 - July 30	July 24 - July 31	July 25 - Aug. 1
31	July 30 - Aug. 6	July 31 - Aug. 7	Aug. 1 - Aug. 8
32	Aug. 6 - Aug. 13	Aug. 7 - Aug. 14	Aug. 8 - Aug. 15
33	Aug. 13 - Aug. 20	Aug. 14 - Aug. 21	Aug. 15 - Aug. 22
34	Aug. 20 - Aug. 27	Aug. 21 - Aug. 28	Aug. 22 - Aug. 29
35	Aug. 27 - Sep. 3	Aug. 28 - Sep. 4	Aug. 29 - Sep. 5
36	Sep. 3 - Sep. 10	Sep. 4 - Sep. 11	Sep. 5 - Sep. 12
37	Sep. 10 - Sep. 17	Sep. 11 - Sep. 18	Sep. 12 - Sep. 19
38	Sep. 17 - Sep. 24	Sep. 18 - Sep. 25	Sep. 19 - Sep. 26
39	Sep. 24 - Oct. 1	Sep. 25 - Oct. 2	Sep. 26 - Oct. 3
40	Oct. 1 - Oct. 8	Oct. 2 - Oct. 9	Oct. 3 - Oct. 10
41	Oct. 8 - Oct. 15	Oct. 9 - Oct. 16	Oct. 10 - Oct. 17
42	Oct. 15 - Oct. 22	Oct. 16 - Oct. 23	Oct. 17 - Oct. 24
43	Oct. 22 - Oct. 29	Oct. 23 - Oct. 30	Oct. 24 - Oct. 31
44	Oct. 29 - Nov. 5	Oct. 30 - Nov. 6	Oct. 31 - Nov. 7
45	Nov. 5 - Nov. 12	Nov. 6 - Nov. 13	Nov. 7 - Nov. 14
46	Nov. 12 - Nov. 19	Nov. 13 - Nov. 20	Nov. 14 - Nov. 21
47	Nov. 19 - Nov. 26	Nov. 20 - Nov. 27	Nov. 21 - Nov. 28
48	Nov. 26 - Dec. 3	Nov. 27 - Dec. 4	Nov. 28 - Dec. 5
49	Dec. 3 - Dec. 10	Dec. 4 - Dec. 11	Dec. 5 - Dec. 12
50	Dec. 10 - Dec. 17	Dec. 11 - Dec. 18	Dec. 12 - Dec. 19
51	Dec. 17 - Dec. 24	Dec. 18 - Dec. 25	Dec. 19 - Dec. 26
52	Dec. 24 - Dec. 31	Dec. 25 - Jan. 1	Dec. 26 - Jan. 2
53	Dec. 31 - Jan. 7		



Fairways of the Mountains

PROPERTY OWNERS ASSOCIATION, INC. BOARD OF DIRECTORS

RESORT

FAIRWAYS OF THE MOUNTAINS

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LAKE LURE, NC 28746
(828) 625-0097
FAX: (828) 625-0049

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E-MAIL: nstott@windstream.net

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JOE DeFRANCO

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rebeccavarn@msn.com

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JEANETTE ELLIOTT

E-MAIL: fragomgm@aol.com

FOXRUN WEBSITE

www.foxrunatlakelure.com

IMPORTANT TELEPHONE NUMBERS Fairways of the Mountains

VRI WELCOME CENTER (828) 625-0097
RESORT FAX (828) 625-0049
RESORT SECURITY (828) 694-3046

OFFICE HOURS

MONDAY–THURSDAY 8:00 a.m. – 6:00 p.m.
FRIDAY–SUNDAY 8:00 a.m. – 7:00 p.m.

EXCHANGE INFORMATION

RCI (RESORT CONDOMINIUMS) 1 (877) 874-3334
II (INTERVAL INTERNATIONAL) 1 (800) 843-8843
VRI*ety 1 (888) 203-1044

VACATION OWNER SERVICES

ASSESSMENT BILLING & COLLECTIONS (828) 625-0097
RENTALS (866) 469-8222 or (828) 625-0097
CENTRAL RESERVATIONS 1 (866) 4MY-VACATION
. 1-866-469-8222

<http://www.8664myvacation.com>

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The Fairways of the Mountains Property Owners Association Resort Newsletter publication is intended solely as a vehicle for the owners and Board of Directors. The purpose of this newsletter is to relate membership information, correspondence, stories, facts, and news deemed appropriate or relevant to the interest of the owners.

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