

# Fairways of the Mountains

PROPERTY OWNERS ASSOCIATION

*RESORT NEWSLETTER*  
SUMMER 2007

## President's Letter

Cheryl Stott

We had a successful annual meeting of the membership for the Fairways of the Mountains Association this year. The annual meeting is held the second Tuesday in June each year. This annual meeting we elected a position to fill the expired term of past President, Jack Rayment. Jack chose not to seek reelection for the Board of Directors again due to personal circumstances. I would like to thank Jack for his hard work and dedication and let him know that he will be greatly missed. The newly elected Board Member is Becky Varn. She is excited to serve our members and I am glad to welcome her to the Fairways of the Mountains Board of Directors.

Directors and VRI Management reports were given at the annual membership meeting. Jeanette Elliott, General Manager reported on unit refurbishment and you can read unit refurbishment updates from her in each newsletter throughout the year. We continue to receive numerous positive comments on the recent renovations. The Board and Management appreciate all your comments and suggestions.

Again, thanks so much for your support and we hope you will visit Fairways of the Mountains this year.

*Perfecting the Art of Hospitality*



## Retiring President

Jack Rayment retired this year from the Fairways of the Mountains Board to spend quality time with his wonderful wife Marilyn. Jack was elected to the Fairways Board June 9, 1998. Jack served as Vice President from 1998 until June of 2000 when he became President. Jack has donated countless hours of his time for the betterment of Fairways of the Mountains. Jack and his wife will be truly missed by the V.R.I. Management Team, fellow Directors and members of the Association. We wish them a long and happy retirement.



*Mr. Jack Rayment*



## New Website

Fairways of the Mountains is developing a website. Please take the time to check it out at

[www.fairwaysatlakelure.com](http://www.fairwaysatlakelure.com)

User name: **member**

Password: **vrifairways**

# Annual Meeting Update

The Fairways of the Mountains Annual Meeting was held on Tuesday, June 12, 2007 at VRI Welcome Center. A quorum was established with 220 members voting either by proxy or in person at the meeting.

Candidates and totals are as follows:

**Becky Varn .....220**

Congratulations to Becky Varn on your three year term.

2008 Annual Meeting is scheduled for Tuesday, June 10, 2008.

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## REMEMBER

If you are interested in running for the Fairways of the Mountains Board of Directors, applications are available **January 2008** by calling **(828) 625-0097** and are due in no later than **March 1, 2008**. All applications are submitted to the Nomination Committee for review and approval.

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## BUDGET MEETING

The Fairways of the Mountains Property Owners Association Budget Meeting is scheduled for Monday, September 10, 2007 at the VRI Welcome Center.

# Treasurer's Report

## as of March 31, 2007

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### CASH BALANCES

Total operating fund cash balance as of 3/31/07 . . .	365,843.99
Reserve balance fund as of 3/31/07 . . . . .	58,854.17
<b>Total Cash Balance as of 3/31/07 . . . . .</b>	<b>\$ 424,698.16</b>

### 2006 CAPITAL EXPENDITURES

Buildings/Commons . . . . .	928.92
Furnishings/Appliances . . . . .	13,330.88
Interior/Exterior Maintenance . . . . .	12,350.30
Paving/Retaining Walls . . . . .	.00
Roof Repairs & Replacement . . . . .	1,705.00
Equipment/HVAC . . . . .	225.00
Landscaping . . . . .	539.97
Maintenance/Laundry/Office Building . . . . .	.00
<b>TOTAL EXPENDITURES . . . . .</b>	<b>\$ 31,842.02</b>

### 2007 PROPOSED CAPITAL EXPENDITURES

Buildings/Commons . . . . .	4,000.00
Furnishings/Appliances . . . . .	18,870.00
Interior/Exterior Maintenance . . . . .	6,238.00
Paving/Retaining Walls . . . . .	1,000.00
Roof Repairs/Replacement . . . . .	2,000.00
Equipment/HVAC . . . . .	900.00
Lanscaping . . . . .	1,000.00
<b>TOTAL EXPENDITURES . . . . .</b>	<b>\$ 34,008.00</b>

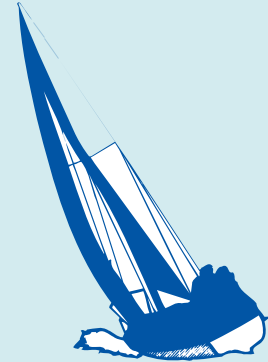


## Boat Slips

VRI is currently responsible for renting your Timeshare Boat Slips.

If you are interested in reserving a Slip during your week of ownership, please contact our office at (828) 625-0097; we have three (3) available through VRI Management.

Slip Rentals are \$20.00 per day or \$100.00 per week. Permits must be acquired from the Town of Lake Lure prior to receiving a Slip. The Town of Lake Lure now requires all boat owners to carry a minimum of \$300,000.00 of Marine Liability Insurance on boats before permits are issued. Permits are issued for your week of ownership only. 2007 cost for a town permit is currently \$150.00 for the week. Exchange guest/rentals permit cost is \$200.00 and can only be used Monday-Friday.



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## Rentals

VRI has a very successful rental program at "The Mountains." You as an owner may use this program as an additional option to banking or traveling to your resort. If you are interested in utilizing our rental program, please call our office at 828-625-0097.

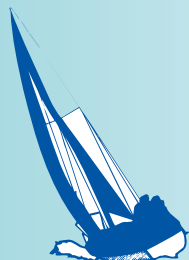
Weekly and Nightly Rates are as follows:

<b>DATES</b>	<b>NIGHTLY</b>	<b>WEEKLY</b>
<b>November 1 thru February 28</b>	<b>\$125</b>	<b>\$980</b>
<b>March 1 thru May 31</b>	<b>\$140</b>	<b>\$882</b>
<b>June 1 thru October 31</b>	<b>\$155</b>	<b>\$784</b>

Holidays require a three-night minimum stay. Two-night minimum stay is required during all other times. Rates do not include State and Local taxes and are subject to change without notice.

As an owner, if you put your unit in the rental program, you will receive 65% of the income less any fees listed in the Rental Agreement.

# 2007 RCI WEEKS CALENDAR



Unit Week Number	2007 Friday to Friday	2007 Saturday to Saturday
1	Jan. 5 - Jan. 12	Jan. 6 - Jan. 13
2	Jan. 1 - Jan. 19	Jan. 13 - Jan. 20
3	Jan. 19 - Jan. 26	Jan. 20 - Jan. 27
4	Jan. 26 - Feb. 02	Jan. 27 - Feb. 3
5	Feb. 2 - Feb. 9	Feb. 3 - Feb. 10
6	Feb. 9 - Feb. 16	Feb. 10 - Feb. 17
7	Feb. 16 - Feb. 23	Feb. 17 - Feb. 24
8	Feb. 23 - Mar. 2	Feb. 24 - Mar. 3
9	Mar. 2 - Mar. 9	Mar. 3 - Mar. 10
10	Mar. 9 - Mar. 16	Mar. 10 - Mar. 17
11	Mar. 16 - Mar. 23	Mar. 17 - Mar. 24
12	Mar. 23 - Mar. 30	Mar. 24 - Mar. 31
13	Mar. 30 - Apr. 6	Mar. 31 - Apr. 7
14	Apr. 3 - Apr. 13	Apr. 7 - Apr. 14
15	Apr. 13 - Apr. 20	Apr. 14 - Apr. 21
16	Apr. 20 - Apr. 27	Apr. 21 - Apr. 28
17	Apr. 27 - May 4	Apr. 28 - May 5
18	May 4 - May 11	May 5 - May 12
19	May 11 - May 18	May 12 - May 19
20	May 18 - May 25	May 19 - May 26
21	May 25 - June 1	May 26 - June 2
22	June 1 - June 8	June 2 - June 9
23	June 8 - June 15	June 9 - June 16
24	June 15 - June 22	June 16 - June 23
25	June 22 - June 29	June 23 - June 30
26	June 29 - July 6	June 30 - July 7
27	July 6 - July 13	July 7 - July 14
28	July 13 - July 20	July 14 - July 21
29	July 20 - July 27	July 21 - July 28
30	July 27 - Aug. 3	July 28 - Aug. 4
31	Aug. 3 - Aug. 10	Aug. 4 - Aug. 11
32	Aug. 10 - Aug. 17	Aug. 11 - Aug. 18
33	Aug. 17 - Aug. 24	Aug. 18 - Aug. 25
34	Aug. 24 - Aug. 31	Aug. 25 - Sep. 1
35	Aug. 31 - Sep. 7	Sep. 1 - Sep. 8
36	Sep. 7 - Sep. 14	Sep. 8 - Sep. 15
37	Sep. 14 - Sep. 21	Sep. 15 - Sep. 22
38	Sep. 21 - Sep. 28	Sep. 22 - Sep. 29
39	Sep. 28 - Oct. 5	Sep. 29 - Oct. 6
40	Oct. 5 - Oct. 12	Oct. 6 - Oct. 13
41	Oct. 12 - Oct. 19	Oct. 13 - Oct. 20
42	Oct. 19 - Oct. 26	Oct. 20 - Oct. 27
43	Oct. 26 - Nov. 2	Oct. 27 - Nov. 3
44	Nov. 2 - Nov. 9	Nov. 3 - Nov. 10
45	Nov. 9 - Nov. 16	Nov. 10 - Nov. 17
46	Nov. 16 - Nov. 23	Nov. 17 - Nov. 24
47	Nov. 23 - Nov. 30	Nov. 24 - Dec. 1
48	Nov. 30 - Dec. 7	Dec. 1 - Dec. 8
49	Dec. 7 - Dec. 14	Dec. 8 - Dec. 15
50	Dec. 14 - Dec. 21	Dec. 15 - Dec. 22
51	Dec. 21 - Dec. 28	Dec. 22 - Dec. 29
52	Dec. 28 - Jan. 4	Dec. 29 - Jan. 5



# 2008 RCI WEEKS CALENDAR

Unit Week Number	2008 Friday to Friday	2008 Saturday to Saturday	2008 Sunday to Sunday
1	Jan. 4 - Jan. 11	Jan. 5 - Jan. 12	Jan. 6 - Jan. 13
2	Jan. 11 - Jan. 18	Jan. 12 - Jan. 19	Jan. 13 - Jan. 20
3	Jan. 18 - Jan. 25	Jan. 19 - Jan. 26	Jan. 20 - Jan. 27
4	Jan. 25 - Feb. 01	Jan. 26 - Feb. 2	Jan. 27 - Feb. 0
5	Feb. 1 - Feb. 8	Feb. 2 - Feb. 9	Feb. 3 - Feb. 10
6	Feb. 8 - Feb. 15	Feb. 9 - Feb. 16	Feb. 10 - Feb. 17
7	Feb. 15 - Feb. 22	Feb. 16 - Feb. 23	Feb. 17 - Feb. 24
8	Feb. 22 - Feb. 29	Feb. 23 - Mar. 1	Feb. 24 - Mar. 2
9	Feb. 29 - Mar. 7	Mar. 1 - Mar. 8	Mar. 2 - Mar. 9
10	Mar. 7 - Mar. 14	Mar. 8 - Mar. 15	Mar. 9 - Mar. 16
11	Mar. 14 - Mar. 21	Mar. 15 - Mar. 22	Mar. 16 - Mar. 23
12	Mar. 21 - Mar. 28	Mar. 22 - Mar. 29	Mar. 23 - Mar. 30
13	Mar. 28 - Apr. 4	Mar. 29 - Apr. 5	Mar. 30 - Apr. 6
14	Apr. 4 - Apr. 11	Apr. 5 - Apr. 12	Apr. 6 - Apr. 13
15	Apr. 11 - Apr. 18	Apr. 12 - Apr. 19	Apr. 13 - Apr. 20
16	Apr. 18 - Apr. 25	Apr. 19 - Apr. 26	Apr. 20 - Apr. 27
17	Apr. 25 - May 2	Apr. 26 - May 3	Apr. 27 - May 4
18	May 2 - May 9	May 3 - May 10	May 4 - May 11
19	May 9 - May 16	May 10 - May 17	May 11 - May 18
20	May 16 - May 23	May 17 - May 24	May 18 - May 25
21	May 23 - May 30	May 24 - May 31	May 25 - June 1
22	May 30 - June 6	May 31 - June 7	June 1 - June 8
23	June 6 - June 13	June 7 - June 14	June 8 - June 15
24	June 13 - June 20	June 14 - June 21	June 15 - June 22
25	June 20 - June 27	June 21 - June 28	June 22 - June 29
26	June 27 - July 4	June 28 - July 5	June 29 - July 6
27	July 4 - July 11	July 5 - July 12	July 6 - July 13
28	July 11 - July 18	July 12 - July 19	July 13 - July 20
29	July 18 - July 25	July 19 - July 26	July 20 - July 27
30	July 25 - Aug. 1	July 26 - Aug. 2	July 27 - Aug. 3
31	Aug. 1 - Aug. 8	Aug. 2 - Aug. 9	Aug. 3 - Aug. 10
32	Aug. 8 - Aug. 15	Aug. 9 - Aug. 16	Aug. 10 - Aug. 17
33	Aug. 15 - Aug. 22	Aug. 16 - Aug. 23	Aug. 17 - Aug. 24
34	Aug. 22 - Aug. 29	Aug. 23 - Aug. 30	Aug. 24 - Aug. 31
35	Aug. 29 - Sep. 5	Aug. 30 - Sep. 6	Aug. 31 - Sep. 7
36	Sep. 5 - Sep. 12	Sep. 6 - Sep. 13	Sep. 7 - Sep. 14
37	Sep. 12 - Sep. 19	Sep. 13 - Sep. 20	Sep. 14 - Sep. 21
38	Sep. 19 - Sep. 26	Sep. 20 - Sep. 27	Sep. 21 - Sep. 28
39	Sep. 26 - Oct. 3	Sep. 27 - Oct. 4	Sep. 28 - Oct. 5
40	Oct. 3 - Oct. 10	Oct. 4 - Oct. 11	Oct. 5 - Oct. 12
41	Oct. 10 - Oct. 17	Oct. 11 - Oct. 18	Oct. 12 - Oct. 19
42	Oct. 17 - Oct. 24	Oct. 18 - Oct. 25	Oct. 19 - Oct. 27
43	Oct. 24 - Oct. 31	Oct. 25 - Nov. 1	Oct. 26 - Nov. 2
44	Oct. 31 - Nov. 7	Nov. 1 - Nov. 8	Nov. 2 - Nov. 9
45	Nov. 7 - Nov. 14	Nov. 8 - Nov. 15	Nov. 9 - Nov. 16
46	Nov. 14 - Nov. 21	Nov. 15 - Nov. 22	Nov. 16 - Nov. 23
47	Nov. 21 - Nov. 28	Nov. 22 - Nov. 29	Nov. 23 - Nov. 30
48	Nov. 28 - Dec. 5	Nov. 29 - Dec. 6	Nov. 30 - Dec. 7
49	Dec. 5 - Dec. 12	Dec. 6 - Dec. 13	Dec. 7 - Dec. 14
50	Dec. 12 - Dec. 19	Dec. 13 - Dec. 20	Dec. 14 - Dec. 21
51	Dec. 19 - Dec. 26	Dec. 20 - Dec. 27	Dec. 21 - Dec. 28
52	Dec. 26 - Jan. 2	Dec. 27 - Jan. 3	Dec. 28 - Jan. 4



# Fairways of the Mountains

## PROPERTY OWNERS ASSOCIATION, INC. BOARD OF DIRECTORS

### RESORT

**FAIRWAYS  
OF THE MOUNTAINS**  
180 HERMAN WILSON ROAD  
LAKE LURE, NC 28746  
(828) 625-0097  
FAX: (828) 625-0049

### PRESIDENT

**CHERYL STOTT**  
E-MAIL: [nstott@alltel.net](mailto:nstott@alltel.net)

### VICE PRESIDENT

**JOE DeFRANCO**  
(no email address available)

### SECRETARY/TREASURER

**BECKY VARN**  
[rebeccavarn@msn.com](mailto:rebeccavarn@msn.com)

## IMPORTANT TELEPHONE NUMBERS Fairways of the Mountains

**WELCOME CENTER** ..... (828) 625-0097  
**RESORT FAX** ..... (828) 625-0049  
**RESORT SECURITY**..... (828) 625-4410

### OFFICE HOURS

**MONDAY-THURSDAY** ..... 8:00 a.m. – 6:00 p.m.  
**FRIDAY-SUNDAY** ..... 8:00 a.m. – 7:00 p.m.

### EXCHANGE INFORMATION

**RCI (RESORT CONDOMINIUMS)** ..... 1 (877) 874-3334  
**II (INTERVAL INTERNATIONAL)** ..... 1 (800) 843-8843

### VACATION OWNER SERVICES

**ASSESSMENT BILLING & COLLECTIONS** ..... (828) 625-0097  
**RENTALS**..... (866) 469-8222 or (828) 625-0097  
**CENTRAL RESERVATIONS** ..... **1 (866) 4MY-VACATION**  
..... 1-866-469-8222

<http://www.8664myvacation.com>

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The Fairways of the Mountains Property Owners Association Resort Newsletter publication is intended solely as a vehicle for the owners and Board of Directors. The purpose of this newsletter is to relate membership information, correspondence, stories, facts, and news deemed appropriate or relevant to the interest of the owners.

### CONTRIBUTING EDITORS

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Joe DeFranco,  
*Secretary/Treasurer*  
Steve White, *Vice President of  
Resort Operations/VRI*  
Jeanette Elliot,  
*General Manager/VRI*

